

Press Release

Media Contact:

Amrita Purkayastha/ Monami Mitra
mediaenquiries@aspiringminds.in
 +91-9910155644/ +91-9650417649

**47% Graduates In India Are Unemployable for any job:
 Aspiring Minds' National Employability Report, Graduates**

- **Maximum of 35.95% graduates employable in clerical/ secretarial roles; less than 3% for Corp Communication, Accounting roles!**
- **40% of employable graduates are beyond top 30% colleges**
- **Pan-India study of 60000 graduates across colleges**

New Delhi, June 23, 2013: 47% graduates in India are not employable for any industry role according to a latest report by Aspiring Minds, India's Leading Employability Solutions Company. The report is a first ever national audit of employability of 3-year Bachelor's Degree graduates.

The employability of graduates across sectors and roles was highlighted by the report as stated below-

SECTOR/ROLES	EMPLOYABILITY (%)
BUSINESS FUNCTIONS	
Sales and Business Development	15.88
Operations/Customer Service	14.23
Clerical/Secretarial Roles	35.95
ANALYTICS AND COMMUNICATION	
Analyst	3.03
Corporate Communications/Content Development	2.20
IT AND ITeS INDUSTRY	
IT Services	12.97
ITeS and BPO	21.37
IT Operations	15.66
ACCOUNTING ROLES	
Accounting	2.59
TEACHING	
Teaching	15.23

The NER, Graduates (Annual Report 2013) draws inferences from data of over 60000 graduates pan –India, based on Aspiring Minds Computer Adaptive Test (AMCAT).

–Some highlights:

47% graduates not employable in any sector of the knowledge economy

The employability of graduates varies from 2.59% in functional roles such as accounting, to 15.88% in sales related roles and 21.37% for roles in the business process outsourcing (BPO/ITeS) sector. A significant proportion of graduates, nearly 47%, were found not employable in any sector, given their English language and cognitive skills. Since a graduation degree is considered a pathway to a job in the knowledge economy, substantive intervention at school and college level is needed to improve basic skills of students. Next, a renewed focus on vocational training is timely now and should be re-emphasized.

Employability varies from role to role based on varying degrees of proficiency required in language and cognitive skills

For an analyst role, close to 84% graduates were found to lack the right levels in cognitive ability. 90% graduates did not have required proficiency in English communication. As a result less than 3% of India's graduates remain unemployable across different job profiles. These numbers change dramatically for a teaching role or a sales or support role in the industry.

Over 40% employable graduates are beyond the top 30% colleges and have no way to signal their employability to potential recruiters

41% of graduates employable in accounting roles hail from colleges beyond the top 30% colleges, whereas for the IT services sector this percentage is 36%. Despite being employable, these students have no way to signal their employability to recruiters who end up recruiting only from reputed colleges and universities. Not only does this beget economic inefficiency, but brings in unfairness for the student. The need of the hour is to develop effective means to 'discover' employable students easily across the nation. Employability Certification such as AMCAT is one such proven scalable mechanism.

Commenting on the findings of the report, Varun Aggarwal, co-founder and CTO, Aspiring Minds, said, “In line with our commitment to review higher education in India, Aspiring Minds continues to work on assessing the employability of hundreds of thousands of young Indians. This study is a first of its kind for 3-year degree graduates across India evaluating employability for major roles being offered by Industry. The alarming statistics of nearly half of the country's graduates not being employable in the knowledge economy needs great attention with interventions at both the school and higher education levels”

Methodology :

This report is based on AMCAT conducted on a sample of more than 60,000 graduation students from numerous colleges across multiple states in India. All these graduates shall

graduate in 2013. The analysis and findings of this report are based on the performance of these students in different modules of AMCAT, India's largest and only standardized employability test. The modules are adaptive and their scoring is based on Item Response Theory, a globally recognized statistical technique for assessing high stake exams. The test was conducted under a proctored and credible environment ensured by Aspiring Minds.

About Aspiring Minds:

Aspiring Minds is India's leading employability solutions company, headquartered in Gurgaon. Aspiring Minds offers scientific assessments with an innovative large-scale sourcing model analogous to a GRE-for-job concept. The state-of-the-art assessment tools developed by Aspiring Minds have been used across industry verticals to help recruit the right people, develop profile-wise employability benchmarks and assess workforce health.

Aspiring Minds' intelligent adaptive assessments span across Language, Cognitive skills, Domain knowledge and Personality. A strong in-house research and development team with alumni from IITs and MIT form the development back bone of the patent pending assessment tools.

AMCAT™ - the flagship product is India's Largest Employability Test. Conducted across the country throughout the year, AMCAT has been taken by over 1,000,000 candidates in 1300+ campuses, spread across 25 states. Tens of thousands of candidates secure their dream jobs every year through AMCAT.

Powered by a highly dedicated management team drawn from the IITs and IIMs, over 225 full-time employees, and a pan-India operational presence, Aspiring Minds has helped leading brands across verticals to improve their recruitment process efficiency and the quality of talent they hire. Aspiring Minds products and solutions have been adopted by leading corporates across sectors.

For more information log on to www.aspiringminds.in