

PRESS RELEASE

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Aspiring Minds boosts mobile capabilities with the acquisition of Mizcoin, a mobile technology company

New Delhi, 11 August, 2015: Aspiring Minds, the world's leading job credentialing platform, announced today that it has acquired Mizcoin, a mobile software development company.

Mizcoin, led by Inder Kumar, Nikhil Aneja and Sunny Choudhary has been involved in building mobile applications for various platforms across Android, iOS, and Windows with strong capabilities in gaming as well.

Commenting on the acquisition, Himanshu Aggarwal, co-Founder and CEO, Aspiring Minds said, "Mizcoin extends Aspiring Minds' current mobile product capabilities exponentially, helping us reach more job seekers and deliver even greater value to our customers globally. We welcome this young and, dynamic team to Aspiring Minds."

The Mizcoin team will join hands with Aspiring Minds' product research and development team and support in enhancing the mobile product strategy.

Sunny Choudhary, co-founder, Mizcoin said, "We believe in Aspiring Minds vision of revolutionizing job matching using assessments and credentials and are excited to become part of this vision. We are confident that our well developed capabilities in mobile technology should add great value to this product story."

Aspiring Minds recently announced an investment of USD 6 million in research and development in India.

About Aspiring Minds:

Aspiring Minds, a job-credentialing leader, delivers the world's most widely-used employability test and the only standardized test designed for job matching. AMCAT™ is a proven, scientific, comprehensive solution that uses patent-pending technology to help companies dramatically improve their hiring while enabling job seekers to evaluate and certify their skills and find appropriate career opportunities. More than 2 million candidates have taken the cloud-based, data-driven test, resulting in 400,000 job matches and awarding of millions of credentials.

A strong in-house research and development team with alumni from IITs and MIT form the development back bone of the patent pending assessment tools. Based in India, with U.S. headquarters in Redwood City, California, Aspiring Minds serves more than 1,100 corporations, including some of the world's largest multinational companies, and 4,000 higher education institutions. Aspiring Minds executives, board members and advisers include individuals affiliated with MIT; Harvard University; and Omidyar Network, also an investor. For more information, log on to www.aspiringminds.com or www.myamcat.com