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Aspiring Minds to invest USD 6million in research and development in India

- *Aspiring Minds opens its first dedicated R&D center in Gurgaon*
- *The ten thousand square feet facility is solely dedicated to house the growing research and technology team at Aspiring Minds; with investments upto 6 million dollars over the next three years.*
- *The new facility will be the technology hub developing state of the art technologies for job matching and credentialing supporting the company's global expansion in US, China and the Middle East*

New Delhi, 29 May, 2015: Aspiring Minds, the world's leading job credentialing platform, today announced the opening of its first R&D facility in Gurgaon. With expansions into China, US and the Middle East on the radar, Aspiring Minds will invest over 6 million dollars in the next three years in research and technology innovation. The company aims to take a step ahead in increasing the focus towards assessment technology which as such doesn't receive as much funding as compared to training and other related verticals. Aspiring Minds is a leader in employability credentialing and job matching working with over 2 million job seekers and 1100 corporations annually.

The new facility looks at hiring over 100 high end technologists and researchers from the rich talent pool of IIT's and other top notch colleges to build the next generation of scalable assessment technology. Aspiring Minds aims to have a world-class analytics platform to derive insights from the vast amounts of data that would be collected. Gurgaon being the corporate hotspot has a rich ecosystem of high quality job seekers from across the country making it the top choice for housing the R&D facility.

Commenting on the new R&D facility, **Varun Aggarwal, Co-Founder and CTO, Aspiring Minds** said, "Aspiring Minds aims at creating employability solutions for corporations across all genres. The state of the art technology which the new R&D facility will develop will help us digitize the whole process of hiring in these new countries where we are planning to enter. Since R&D is the most important aspect for any business to grow, we are looking at developing this asset by investing 6 million dollars over a period of three years. Through this facility, we are also looking at nurturing local talent. We are very excited with this project and look forward to having a team dedicated to the cause of developing cutting edge technology for us in the long run."

Aspiring Minds' envisions a talent ecosystem that is driven by merit. It aims to perfect the science of matching talent with opportunity by crafting credible and intelligent assessments.

About Aspiring Minds:

Aspiring Minds, a job-credentialing leader, delivers the world's most widely-used employability test and the only standardized test designed for job matching. AMCAT™ is a proven, scientific, comprehensive solution that uses patent-pending technology to help companies dramatically improve their hiring while enabling job seekers to evaluate and certify their skills and find appropriate career opportunities. More than 2 million candidates have taken the cloud-based, data-driven test, resulting in 400,000 job matches and awarding of millions of credentials.

A strong in-house research and development team with alumni from IITs and MIT form the development back bone of the patent pending assessment tools. Based in India, with U.S. headquarters in Redwood City, California, Aspiring Minds serves more than 1,100 corporations, including some of the world's largest multinational companies, and 4,000 higher education institutions. Aspiring Minds executives, board members and advisers include individuals affiliated with MIT; Harvard University; and Omidyar Network, also an investor. For more information, log on to www.aspiringminds.com or www.myamcat.com