

## PRESS RELEASE

### 2 out of 3 graduates not job-ready for the BPO industry: Aspiring Minds' Philippines National Employability Report - 2017

- 65% graduates in Philippines found unemployable for jobs of their choice
- Lack of adequate domain skills is the key reason for low employability of graduates in Banking and Financial Services roles
- 64% employable graduates lie beyond the Top 50 colleges
- Study conducted on 60,000 students from more than 80 colleges in Philippines

**Manila, October 11, 2017:** As many as 86% graduates are unemployable for outbound sales role in the much coveted BPO/contact center industry of Philippines, reveals Aspiring Minds' Philippines National Employability Report. This is Aspiring Minds' first large scale study on employability of the graduate population in Philippines.

An economy with a large percentage of unemployable graduates is not only inefficient but socially unstable as well. The report highlights the employability of graduates across sectors and job roles as below:

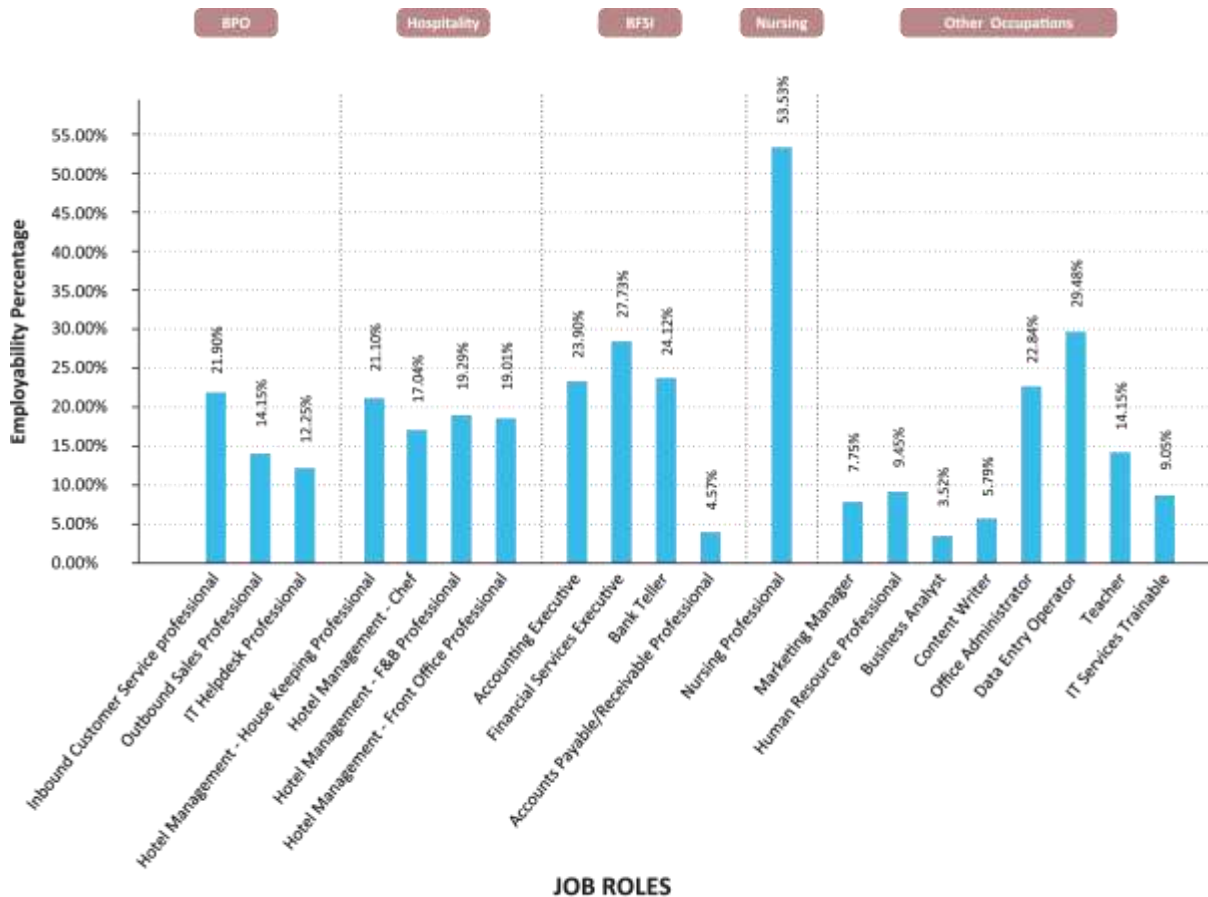


Figure 1: Employability Percentage of Graduates across Different Sectors

**Varun Aggarwal, CTO, Aspiring Minds said,** "We are happy to launch the first edition of *Philippines National Employability Report*. Aspiring Minds' reports have been instrumental in bringing pedagogic changes in the undergraduate education system in India. We hope the report will provide significant insights around the quality of talent in Philippines and help in steering the youth towards job readiness."

**Employability by Gender**

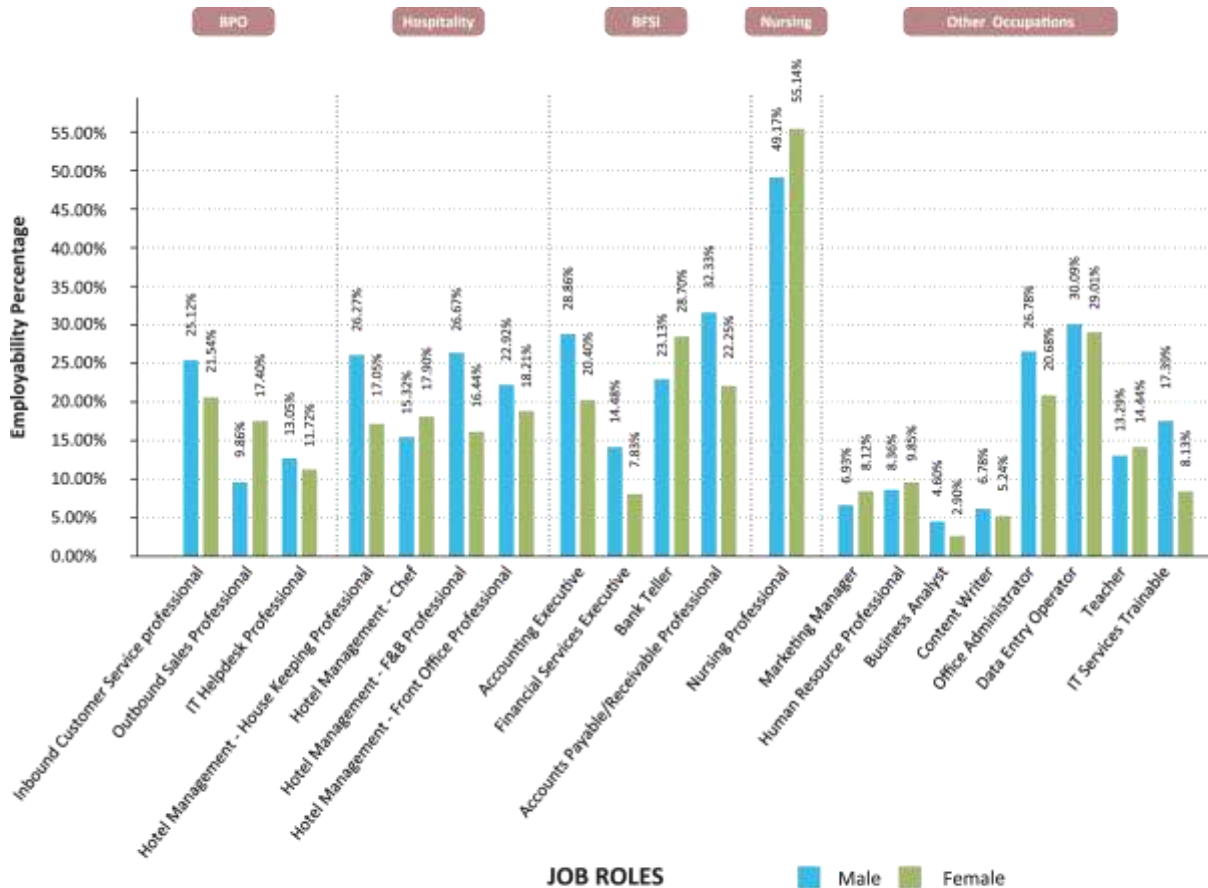


Figure 2: Employability Percentage – Male vs. Female

The study of employability by gender reveals a balanced trend. **Employability is almost equal amongst males and females** making each role bereft of any gender bias. Women are slightly more employable than men in job roles like Outbound Sales, Chef, Bank Teller, Teaching and HR.

**Employability in Top 50 colleges vs. Rest**

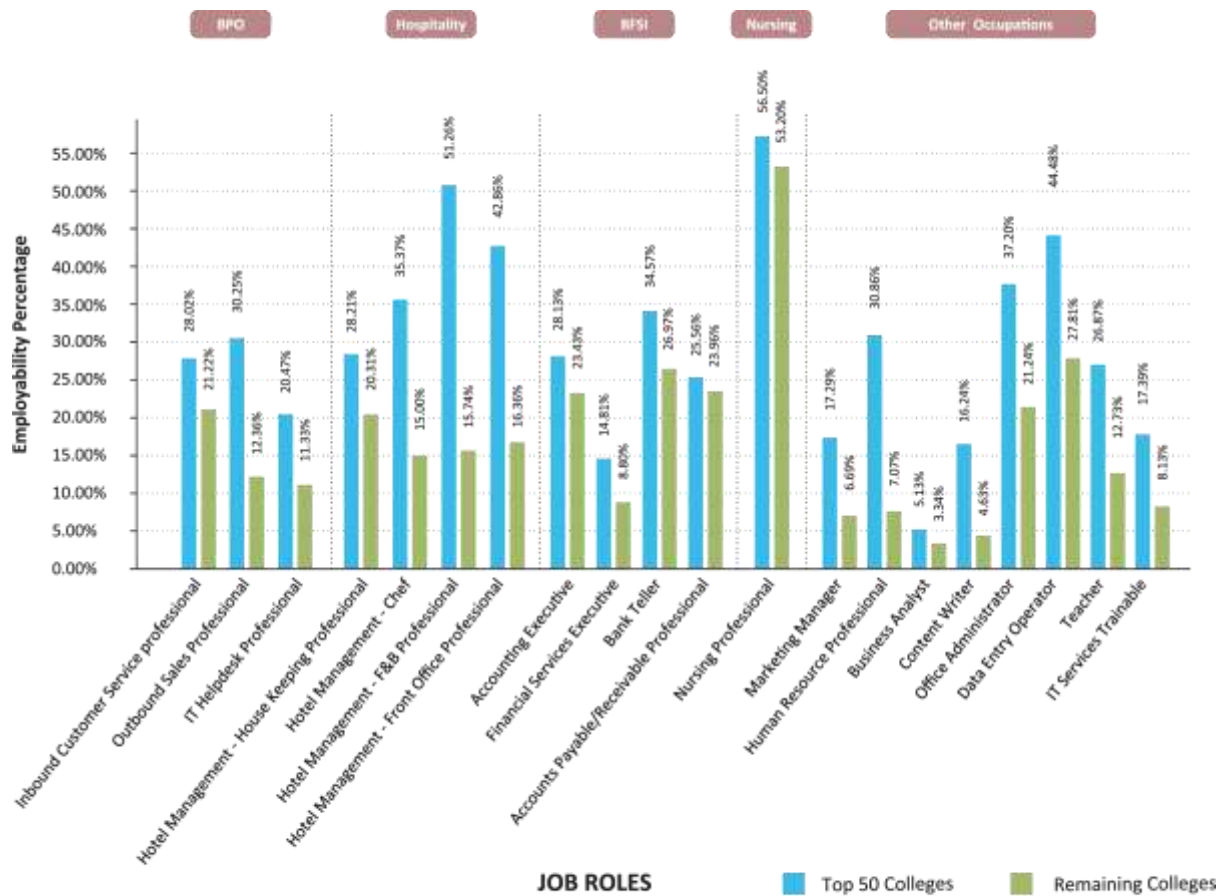


Figure 3: Employability Percentage – Top 50 Colleges vs. Remaining

**64% of total employable candidates lie beyond the top 50 colleges.** This forms an invisible pool of qualified graduates having equal proficiency and employability as a candidate studying in the top 50 colleges. This indicates that a large proportion of employable graduates are unable to get a job they aspire to work in.

**About Aspiring Minds:**

Aspiring Minds is a global job skills credentialing leader set up with a vision to create a merit driven talent ecosystem and enable efficient job skills matching by crafting credible and intelligent assessments. The flagship product AMCAT, is the world’s most widely-taken employability test helping over two million candidates find the ‘right’ jobs every year. Backed by state-of-the-art, adaptive assessment technology and machine learning algorithms – it allows adaptive, standardized and reliable measurement of generic employability skills (language, cognitive, behavior) and a wide range of functional skills using simulated assessments. Aspiring Minds enables job seekers to evaluate their job skills, earn industry recognized credentials and find appropriate career opportunities. We also help companies dramatically improve their quality and efficiency of hiring and are today associated with more than 3500 corporations. Founded in 2008 by Himanshu Aggarwal and Varun Aggarwal, Aspiring Minds is a 500+ people strong organization with operations in US, China, India, Middle East, Tanzania, Bangladesh, Philippines and Sub-Saharan Africa.

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