

PRESS RELEASE

Media contact

Minal Kakkar/Shreya Ganguly
7795471694/9971286764
mediaenquiries@aspiringminds.com

Aspiring Minds acquires LetsIntern.com, India's largest online and mobile internship platform

New Delhi, December 21, 2015: Aspiring Minds, a global leader in job skills credentialing and matching, today announced the acquisition of LetsIntern.com, India's largest online and mobile internship platform, enabling millions of students connect with tens of thousands of organizations for internships.

The acquisition is part of Aspiring Minds multi-million dollar investment plan in the internship space and this strategic acquisition gives it immediate access to the fast growing and very important space. LetsIntern.com has tremendous synergy with the company's flagship product AMCAT, which is used by millions of young and early job seekers, 1000s of colleges and universities and over 3500 corporations.

Commenting on the acquisition, Himanshu Aggarwal, CEO, Aspiring Minds said, "LetsIntern.com gives us a very reliable presence in the internship space and in continuing our efforts to add more value to students, colleges and corporations. We expect to combine the reach of both AMCAT and Letsintern.com platforms and achieve significant synergies. We are excited to welcome the LetsIntern.com team to the Aspiring Minds family."

Aspiring Minds plans to continue to run the LetsIntern.com platform, investing extensively in growing the platform to reach and engage with every college and university student in India and across the world. As per the deal, the LetsIntern.com team shall continue to lead the efforts of growing the Letsintern.com platform.

Rishabh Gupta, co-founder & CEO of LetsIntern.com said, "This is a very exciting step for LetsIntern.com in its journey so far as the foremost platform in the internship space. We were able to instantly synergize with Aspiring Minds' vision of revolutionizing the education and employment ecosystem in the world. We are confident that LetsIntern.com's experience in the internship space and established network of millions of students and more than 22000 organizations will add great value in the best in class business that Aspiring Minds has made."

Pranay Swarup, co-founder and COO of Letsintern.com added "Letsintern was built with a vision to best connect students to their careers and the very next step in solving this complex problem is to be able to assess skill sets and suggest next steps. With Aspiring Minds on our side, we have more confidence to realize our shared vision"

"Our aim is to basically help students get the right job in the labor market by merit. We believe internship is an integral part of the talent identification and improvement process. It is thus natural for us to provide this service to students, mediated by assessments, to make the labor market overall more efficient," said Varun Aggarwal, CTO, Aspiring Minds.

This is Aspiring Minds' second acquisition (Aspiring Minds acquired Mizcoin earlier this year) in as many quarters indicating it's strive to scale its efforts in the ecosystem. The company is dedicatedly working towards addressing the deep rooted inefficiencies in the education and labor market. They recently announced an ed-tech fund to seed investments in likeminded start-ups.

About Aspiring Minds:

Aspiring Minds is a global job skills credentialing leader set up with a vision to create a merit driven talent ecosystem and enable efficient job skills matching by crafting credible and intelligent assessments. The flagship product AMCAT, is the world's most widely-taken employability test helping over two million candidates find the 'right' jobs every year. Backed by state-of-the-art, adaptive assessment technology and machine learning algorithms – it allows adaptive, standardized and reliable measurement of generic employability skills (language, cognitive, behavior) and a wide range of functional skills using simulated assessments. Aspiring Minds enables job seekers to evaluate their job skills, earn industry recognized credentials and find appropriate career opportunities. We also help companies dramatically improve their quality and efficiency of hiring and are today associated with more than 3500 corporations. Founded in 2008 by Himanshu and Varun Aggarwal, Aspiring Minds is a 500+ people strong organization with operations in US, China, India, Middle East, Philippines and Sub-Saharan Africa.

For more information, log on to www.aspiringminds.com or www.myamcat.com