

**Press Release**

**Media Contact:**

Amrita Purkayastha/Sonali Chakravorty  
[mediaenquiries@aspiringminds.in](mailto:mediaenquiries@aspiringminds.in)  
 +91-9910155644/+91-9911813131

## Economic Slump makes students flexible on job preference: Aspiring Minds survey

- Close to 96% students don't have desired jobs yet
- As many as 86% students are ready to relocate after getting a job
- Nearly 50% engineers are willing to get a job outside their area of specialization
- Pan India study on 3500 students from batch of 2014

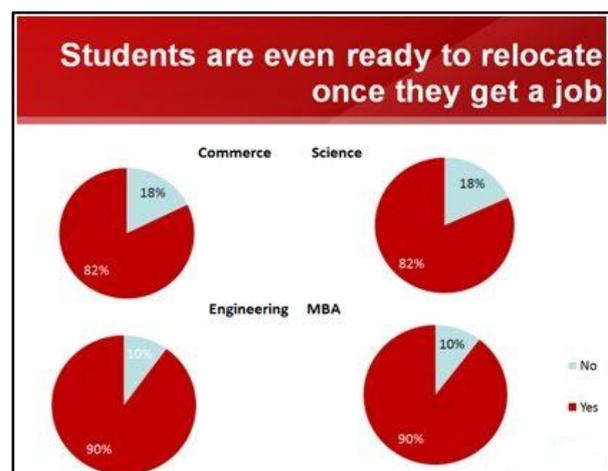
**New Delhi, November 26, 2013:** The weak global economic climate continues to put downward pressure on the Indian job market in terms of employment creation and quality of jobs. Aspiring Minds, India's leading Employability solutions company conducted a pan-India 'Job seeker survey 2013-14' to ascertain employability situation in India, in the midst of economic slowdown. Responses were gathered pan India from a stratified sample of 3500 students consisting of engineers, MBAs and degree course graduates. All students belonged to the batch of 2014.

*"The industry has been experiencing the impact of slowdown for the last few quarters. Hiring has been low and the heat has thus passed on to students as well. However, I am hopeful that the scenario would see a change in the next two quarters as the industry sentiments are reviving on a positive note."* said **Mr. Varun Aggarwal, Co-Founder and CTO, Aspiring Minds.**

The sluggish economic growth seems to have taken its toll on all sectors, as close to 96% students have not attained their desired job profiles. Given the situation, students are tempted to relocate from their home towns to find a job. The survey indicated that the dearth of jobs associated with economic crisis has made students flexible in their job demands. They are now looking for jobs in "new" sectors and occupations as well.

**Key Highlights of the report:**

- 96% of engineers and 91% of MBAs have failed to bag their preferred job. For degree course graduates, the number is around 91%
- 84%-86% students are willing to travel to a distant place for interview
- 78%-86% students are ready to relocate after getting a job
- 48% of engineers are open to possibilities of moving out of their area of specialisation to get a job.
- Government jobs are not preferred by MBAs. Around 67% MBA graduates denied opting for government jobs during the survey.
- BPO sector is not an area of interest from job seekers. Close to 93% students from all domains show disinterest in taking up a job in BPO sector.



- There is hardly any public interest to work in academia, even while the country continues looking for good teachers

**About Aspiring Minds:**

Aspiring Minds is India's leading employability solutions company, headquartered in Gurgaon. Aspiring Minds offers scientific assessments with an innovative large-scale sourcing model analogous to a GRE-for-job concept. The state-of-the-art assessment tools developed by Aspiring Minds have been used across industry verticals to help recruit the right people, develop profile-wise employability benchmarks and assess workforce health.

Aspiring Minds' intelligent adaptive assessments span across Language, Cognitive skills, Domain knowledge and Personality. A strong in-house research and development team with alumni from IITs and MIT form the development back bone of the patent pending assessment tools.

AMCAT™ - the flagship product is India's Largest Employability Test. Conducted across the country throughout the year, AMCAT has been taken by over 1,000,000 candidates in 2500+ campuses, spread across 25 states. Tens of thousands of candidates secure their dream jobs every year through AMCAT.

Powered by a highly dedicated management team drawn from the IITs and IIMs, over 225 full-time employees, and a pan-India operational presence, Aspiring Minds has helped leading brands across verticals to improve their recruitment process efficiency and the quality of talent they hire. Aspiring Minds products and solutions have been adopted by leading corporate's across sectors.

For more information log on to [www.aspiringminds.in](http://www.aspiringminds.in)